

Message Text

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ORIGIN OPIC-06

INFO OCT-01 ARA-10 ISO-00 EB-07 AID-05 COME-00 /029 R

DRAFTED BY OPIC/F JSMOORMAN
APPROVED BY EB/IFD/ OIA:RJSMITH
EB/IFD/OIA:DHSTEBBING
ARA/PAN:RCAMAUR

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R 130133Z FEB 76
FM SECSTATE WASHDC
TO AMEMBASSY PANAMA

UNCLAS STATE 035520

E.O. 11652:N/A

TAGS: EFIN

SUBJECT:OPIC LOAN TO IPC

PLEASE PASS TO JOHN STALLMAN

1. OPIC HAS AUTHORIZED \$1.4 MILLION LOAN TO PESQUERA TABOQUILLA AND IS ANXIOUS TO SIGN LOAN AGREEMENT WITH PARENT COMPANY, INTERNATIONAL PROTEIN CO. IN ORDER TO ASSURE A CANCELLATION AND COMMITMENT FEE. IPC IS NOT WILLING TO SIGN UNTIL THEY CAN ASSESS THE PROBABILITY OF OBTAINING A REVISED CONTRACT WITH GOP CONCERNING A SCHEDULE FOR BUILDING BOATS LOCALLY. OPIC'S LOAN AGREEMENT REQUIRES THIS OF PESQUERA, AS THEY HAVE NOT BEEN ABLE TO COMPLY FULLY WITH THE EXISTING AGREEMENT DUE TO DELAYS. OPIC'S LAWYER, ROBERTO ALEMAN HAS RECENTLY DETERMINED WHAT WILL BE REQUIRED AND THE PROCESS SHOULD BY NOW BE IN MOTION.

A. WOULD APPRECIATE YOUR CONTACTING ALEMAN TO FIND OUT EXACTLY WHAT HE FEELS IS REQUIRED.

B. WOULD ALSO LIKE TO HAVE AN ESTIMATE OF HOW LONG IT MAY TAKE TO GET SUCH APPROVALS.

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C. ANY COMMENTS ON ALTERNATIVE TYPES OF APPROVAL, IF ANY, WHICH MAY SIMPLIFY THE PROCESS WOULD BE HELPFUL.

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2. IF OPIC CANNOT GET COMMITMENT LETTER OR LOAN AGREEMENT SIGNED, BEFORE END OF THIS MONTH IT WILL HAVE TO RESUBMIT LOAN APPLICATION TO ITS INVESTMENT COMMITTEE FOR REVIEW OF TERMS. INGERSOLL

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANK LOANS, LOAN AGREEMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 13 FEB 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976STATE035520
Document Source: CORE
Document Unique ID: 00
Drafter: F JSMOORMAN
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760055-0693
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760250/aaaabrgh.tel
Line Count: 69
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: housmasa
Review Comment: n/a
Review Content Flags:
Review Date: 07 JUL 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <07 JUL 2004 by oatisao>; APPROVED <06 OCT 2004 by housmasa>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PIC LOAN TO IPC PLEASE PASS TO JOHN STALLMAN
TAGS: EFIN, PN, OPIC
To: PANAMA
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006